

MEMORANDUM

Date: October 24, 2022

To: Members of the California School Finance Authority

From: Katrina M. Johantgen, Executive Director

Subject: Resolution No. 22-53 Approval to Extend and Amend Interagency Contract Agreement CSFA02-19 Amendment 2 (with the State Treasurer's Office as Agent for Sale) for the amendment amount of \$462,511

Staff is seeking amendments to the Interagency Agreement (IA) CSFA02-19 between the State Treasurer's Office, Public Finance Division (PFD) and the California School Finance Authority (Authority). The amendments will extend the term of service to December 31, 2023, as well as increase the amount to \$462,511. Under our existing Interagency Agreement, PFD provides the Authority with agent for sale services related to the Authority's issuance of conduit financings.

The Authority's existing IA, CSFA02-19, is capped at \$351,600. As the Authority's conduit issuance has been brisk over the last three years, and PFD is incurring fees more than the \$351,600, staff is recommending an amendment to the IA in an amount not to exceed \$462,511. Staff is seeking board approval as under Resolution 15-08, the Authority's Executive Director has authority to execute agreements in an amount not to exceed \$300,000.

STAFF RECOMMENDATION: Staff recommends approval of Resolution 22-53 Approval of Interagency Agreement CSFA02-19, Extension and Amendment 2, in the amount of \$462,511 between the State Treasurer's Office, Public Finance Division and the California School Finance Authority.